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Letter From Francis Mairs Huntington-Wilson to Frederick B. Jennings, June 21, 1909

Francis Mairs Huntington-Wilson

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June 21, 1909.

My dear Mr. Jennings:

Mr. Speyer called at the Department on the 14th instant and after a long discussion of the financial condition of Honduras and the possibility of the Honduranian Government's entering into an arrangement with foreign bankers to fund its whole foreign debt, he informed me that he had concluded at once to send an agent to Tegucigalpa and look into the matter with a view to negotiating if possible an appropriate arrangement for the purpose indicated above. This definite undertaking of Mr. Speyer will, naturally, have the good offices of the Department and of the Legation in Honduras in the manner that such aid is extended to all legitimate and beneficial American enterprises in foreign countries. I may add that Mr. Speyer is simultaneously negotiating with the Council of Foreign Bondholders.

On account of your interest as the representative of Mr. Valentine and, as I understand, of another American syndicate, I advised Mr. Speyer to discuss the situation with you, and I trust that you will in the most helpful manner give him all information which will tend to elucidate the situation as you know it and as it concerns American claims and your clients in particular.

Faithfully yours,

Frederick B. Jennings, Esquire,
15 Broad Street,
New York City.