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Note on the Panama Canal, December 1912

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1st - Panama grants the right to fortify 4.1

2nd - Great-Britain (the only other country with which we have treaty-stipulations respecting the canal) concedes the right to fortify.

3rd - No nation is challenging our right to fortify

4th - The whole world has ^{unanimously} observed the execution of the act of 1902 which provided for the ~~purchase of the~~ ~~incomplete~~ French canal, ^{regarding} its ~~completion~~ ~~its operation~~

The construction of the canal and direction to the President to make such provision for ~~its~~ its defense as may be necessary for its protection

3rd The right to defend one's
property is an indisputable
incident to exclusive ownership.